

Troy Meadows Association  
4/1/08 - 3/31/09

**Funds Restricted for Capital Improvements:**

Beginning Restricted Balance	30,960.00	
2008/09 - 172 Homes x \$45.00	<u>7,740.00</u>	
<b>Total Restricted Funds for Capital Improvements @ 3/31/09</b>		<b>\$ 38,700.00</b>
Prior Years Capital Improvements	(9,487.38)	
2006 & 2007 Capital Improvements		
Swing Set (Big Park) (2006)	(12,786.55)	
2 Maple Trees (2006)	(16.96)	
2 Oak Trees & Supplies (2006)	(93.64)	
Wattles Entrance Improvements (2006)	(429.18)	
Wattles Entrance Improvements (2007)	(146.90)	
Wattles Entrance Improvements (2008)	<u>(38.12)</u>	
<b>Total Restricted Funds Expended</b>		<b>\$ (22,998.73)</b>
<b>Balance Restricted Funds for Capital Improvements @ 3/31/09</b>		<b>\$ 15,701.27</b>

**BUDGET 2009/10 - UNRESTRICTED FUNDS**

Revenue - General (172 Homes @ \$80.00 to General Fund)		13,760.00
Grass Mowed (26 @ \$305.00) Increased \$10.00 per Cut		(7,930.00)
Weed & Feed (4 @ 48.50)		(194.00)
Mulch		(100.00)
MI Annual Report		(20.00)
Liability Insurance - Actual (Deceased \$7.00)		(1,376.00)
Copies - Envelopes - Postage - Labels - Web Site		(800.00)
Social Events		
Holiday Wreathes @ Entrances	(64.00)	
Movie Night	(90.00)	
Halloween Parade	(150.00)	
Picnic Expenses	(200.00)	
Garage Sale Ads	(100.00)	
		(604.00)
Probable Non Payers of Dues (10 @ \$125.00)		(1,250.00)
Lien Fees (10 @ \$15.00) To Be Collected in the Future		<u>(150.00)</u>
<b>Net Unrestricted Budgeted Transactions</b>		<b>1,336.00</b>
Beginning Unrestricted Bank Balance - ACTUAL	9,082.38	
Unrestricted Budgeted Transactions 2009/10	<u>1,336.00</u>	
<b>Projected Ending Unrestricted Balance @ 3/31/10</b>		<b>10,418.38</b>

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4/1/08 - 3/31/09

Restricted & Unrestricted Balances

Restricted - Capital Improvements Balance	\$ 15,701.27
Unrestricted - General Operations Balance	<u>9,082.38</u>

Total Restricted & Unrestricted Funds @ 3/31/09 **\$24,783.65**



Checking Account Balance @ 4/1/08 \$15,653.41

**REVENUE**

**Dues Collected**

Current Year	19,075.00
Old Dues & Late Fees Collected	305.00
2009/10 Dues Collected	<u>250.00</u>

Total Revenue 19,630.00

**EXPENSE**

**Maintenance**

Grass Cuttings (26 of 26 @ \$295.00)	7,670.00
Weed & Feed (Entrances & Cul-de-sac's) 4 of 4 @ 48.50 each	194.00
Mulch - Small Park & Lawson Entrance	94.82
Swing (Big Park)	<u>77.97</u>
Total Maintenance	8,036.79

Michigan Annual Report 20.00

Liability Insurance ( 5/31/08 - 5/31/09 ) Decreased \$29.00 1,302.00

Copies - Envelopes - Postage - Labels - Web Site - Signs 729.54

**Social Events**

Holiday Wreathes @ Entrances	64.00
Movie Night	82.54
Halloween Parade	130.39
Picnic Expenses (Budget \$200.00)	0.00
Garage Sale Ads (Budget \$100.00)	<u>96.38</u>
	373.31

**Capital Expense**

Plants - Wattles Entrance	<u>38.12</u>
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Total Expense 10,499.76 (10,499.76)

Checking Account Balance @ 3/31/09 **24,783.65**

08/09 Dues Summary

Homeowner Names @ County	ADDRESSES	DUES O/S	2008/2009 O/S DUES PAID	LIEN FEES ADDED	TOTAL O/S BAL.	X= LIENS
<b>OLD LIENS RENEWED</b>						
Butcher, Robert	3837 Lawson Dr.	870.00	870.00		870.00	X
Smiatacz, Thomas	3916 Lawson Ct.	895.00	135.00	15.00	1,045.00	X
Cory, Janice Clerne (Jim)	190 Scottsdale	680.00	135.00	15.00	830.00	X
Nafsu, Mazin & Ann	3769 Meadowbrook	355.00	135.00	15.00	505.00	X
Landgraff, R & H (RENTAL)	343 Scottsdale	185.00	135.00	15.00	335.00	X
<b>OLD LIENS RENEWED</b>		<b>5 HOMES</b>	<b>2,985.00</b>	<b>540.00</b>	<b>60.00</b>	<b>3,585.00</b>
<b>NEW LIENS PLACED</b>						
Beravides, Steven & Theresa	3801 Meadowbrook	85.00	135.00	15.00	235.00	X
Deda	74 Miracle	85.00	135.00	15.00	235.00	
Occupant	145 Miracle	75.00	135.00	15.00	225.00	
Rehn, Dan & Laurie	329 Scottsdale	85.00	135.00	15.00	235.00	
Repshirska, David	105 Miracle	85.00	135.00	15.00	235.00	
Whitbread, Bob & Krystine	198 Miracle	85.00	135.00	15.00	235.00	
<b>TOTAL NEW LIENS PLACED</b>		<b>6 HOMES</b>	<b>500.00</b>	<b>810.00</b>	<b>90.00</b>	<b>1,400.00</b>
<b>TOTAL LIENS</b>		<b>11 HOMES</b>	<b>3,485.00</b>	<b>1,350.00</b>	<b>150.00</b>	<b>4,985.00</b>
<b>NEW O/S DUES</b>						
Brock, John & Vivian	3913 Meadowbrook		135.00		135.00	
Chen, Sam Rental	3978 Meadowbrook		60.00		60.00	
DeNIke, Gerald & Joan	3817 Meadowbrook		135.00		135.00	
Ibrahim, Emiley	90 Miracle		135.00		135.00	
Kozal, Kirsten	129 Miracle		135.00		135.00	
Lenz / Milner, Frank & Lee	3940 Elizabeth		135.00		135.00	
Pendracki, David	242 Scottsdale		135.00		135.00	
Raitz, Larry & Deborah	3819 Meadowbrook		135.00		135.00	
Rovner, Ken & Laura	3987 Meadowbrook		135.00		135.00	
Shi, Zeng	3942 Meadowbrook		135.00		135.00	
<b>TOTAL NEW O/S DUES</b>		<b>10 HOMES</b>		<b>1,275.00</b>		<b>1,275.00</b>
<b>GRAND TOTALS</b>		<b>21 HOMES</b>	<b>3,485.00</b>	<b>2,625.00</b>	<b>150.00</b>	<b>6,260.00</b>

O/S = Outstanding

To place or remove a lien costs the property owner an "additional fee of \$15.00 each year."  
 To remove liens cost the property owner a separate removal fee of \$15.00

Confidential

4/20/09