

Troy Meadows Homeowners Association
Fiscal Year End 3/31/12

Restricted & Unrestricted Balances

Restricted - Capital Improvement Balance	13,471.27
Unrestricted - General Operations Balance	<u>16,354.30</u>

Total Restricted & Unrestricted Funds @ 3/31/12	29,825.57
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Checking Account Balance @ 3/31/11	26,002.23
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Revenue

Dues Collected - Gen'l	16,075.12		
Dues Collected - Net Web Site Fee	59.88		
Bank Error (Check 507 Written for 33.00 Bank Cashed as 32.00)	<u>1.00</u>		
 Total Revenue			 16,136.00

Expense

Maintenance

Grass Cuttings (20 @ \$305)	6,100.00		
Grass Cuttings (14 @ \$175) Livernois / Wattles Easements	2,450.00		
Weed & Feed (Entrances & Cul-de-Sac's) 4 of 4	204.00		
Cul-de Sac Trees Fertilization / Livernois Entrance Shrubs	451.80		
Livernois Trimming, Trenching, Weeding, Mulch, Top Soil			
Entrances remove & haul debris	550.00		
Remove & Grind Stump (Barbara Ct)	100.00		
Cul-de-Sac Curb Repair	11.70		
Brush Removal Cul-de-Sac / Stump Grinding	<u>300.00</u>		
Total Maintenance			10,167.50

Michigan Annual Report	20.00
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Liability Insurance (5/31/11 - 5/31/12) Pay in Full Discount Net Decrease \$55)	1,332.00
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Miscellaneous: Copies - Envelopes - Postage - Labels Web Site & 5 Room Rentals (Budget \$800)	539.75
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Social Events

Holiday Wreathes @ Entrances (Budget 64.00)	66.00		
Movie Night (Budget 100.00)	64.19		
Halloween Parade (Budget 150.00)	123.22		
Garage Sale Ads (Budget .00) No Sale this Year	<u>0.00</u>		
Total Social Events			253.41

Capital Expense	<u>0.00</u>
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Total Expenses	<u>(12,312.66)</u>
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Checking Account Balance @ 3/31/12	29,825.57
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Capital Improvement Revenue		46,440.00
Capital Improvement Expenses		
Prior Years Capital Improvements	22,998.73	
2 Entrances (2009 Summer)	<u>9,970.00</u>	
		<u>(32,968.73)</u>
Total Capital Improvement Expenses		
Capital Improvement Balance @ 3/31/12		13,471.27

BUDGET - UNRESTRICTED FUNDS
4/1/12 - 3/31/13

Revenue - General (172 Homes @ \$100.00) All Dues to Gen'l Fund		17,200.00
Grass (26 @ \$305.00)		(7,930.00)
Grass (16 @ \$175.00) Wattles / Livernois		(2,800.00)
Weed & Feed (4 @ \$60.00)		(240.00)
Grounds - Mulch etc.		(2,000.00)
MI Annual Report		(20.00)
Liability Insurance		(1,425.00)
Copies - Envelopes - Postage - Labels - Web Site		(750.00)
Troy Center Room Rentals (\$50.00 @ 5 - 2 hour visits)		(250.00)
Social Events		
Holiday Wreathes @ Entrances	(70.00)	
Movie Nights (2)	(250.00)	
Halloween Parade	(150.00)	
Garage Sale Ads (Free Craig's List)	<u>0.00</u>	
		<u>(470.00)</u>
Budgeted Net Gain / (Loss) @ 3/31/12		1,315.00
Beginning Unrestricted Bank Balance - Actual	16,354.30	
Unrestricted Net Budgeted 2012 / 2013	<u>1,315.00</u>	
Projected Ending Unrestricted Bank Balance @ 3/31/12 Before Votes		17,953.30

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Capital Fund Collected to Date

3/31/2000	172 Homes @ \$20.00	3,440.00
3/31/2001	172 Homes @ \$20.00	3,440.00
3/31/2002	172 Homes @ \$20.00	3,440.00
3/31/2003	172 Homes @ \$20.00	3,440.00
3/31/2004	172 Homes @ \$20.00	3,440.00
3/31/2005	172 Homes @ \$20.00	3,440.00
3/31/2006	172 Homes @ \$20.00	3,440.00
3/31/2007	172 Homes @ \$20.00	3,440.00
3/31/2008	172 Homes @ \$20.00	3,440.00
3/31/2009	172 Homes @ \$20.00 & \$25.00 increase	7,740.00
3/31/2010	172 Homes @ \$20.00 & \$25.00 increase	7,740.00
3/31/2011	172 Homes @ Zero - All Dues to Gen'I Fund	0.00
3/31/2012	172 Homes @ Zero - All Dues to Gen'I Fund	<u>0.00</u>
Total Collected for Capital Improvements - 3/31/11		46,440.00
3/31/2011	172 Homes @ Zero - All Dues to Gen'I Fund	0.00 Voted 100 & No Capital